



## **CONTRACT AGREEMENT**

THIS AGREEMENT made the 15th day of January 2025 between CONSTRUCTION INDUSTRY AUTHORITY OF THE PHILIPPINES of Makati City, Philippines (hereinafter called "the Entity") of the one part and AA MODERN BUILDERS CONSTRUCTION CORP. of Dasmariñas City, Cavite, Philippines (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute Procurement of Design and Installation of Additional Split-Type Airconditioning Units and Cassette Airconditioning Units under IB No. 2024-10-110 (hereinafter called "the Works") and the Entity has accepted the Bid for Seven Million Fifty-Nine Thousand Eight Hundred Twenty-Five Pesos (P7,059,825.00) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
  - a. Philippine Bidding Documents (PBDs);
    - Drawings/Plans;
    - ii. Specifications:
    - iii. Bill of Quantities:
    - General and Special Conditions of Contract;
    - v. Supplemental or Bid Bulletins, if any;
  - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder







agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

- 3. In consideration for the sum of Seven Million Fifty-Nine Thousand Eight Hundred Twenty-Five Pesos (₱7,059,825.00) or such other sums as may be ascertained, AA MODERN BUILDERS CONSTRUCTION CORP. agrees to Procurement of Design and Installation of Additional Split-Type Airconditioning Units and Cassette Airconditioning Units in accordance with his/her/its Bid.
- 4. The Construction Industry Authority of the Philippines agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

CONSTRUCTION INDUSTRY AUTHORITY OF THE PHILIPPINES

TIN: 000-446-607-000

**AA MODERN BUILDERS** CONSTRUCTION CORP.

TIN: 008-024-653-000

ATTY. HERBERT D.G. MATIENZO

Acting Executive Director

Construction Industry Authority of the Philippines

ARCH. MIKE LEONARD N. MAGALLANES

Operations Manager

AA Modern Builders Construction Corp.

## **ACKNOWLEDGMENT**

REPUBLIC OF THE PHIL  BACOOR CITY CAVITE	IPPINES) ) SS		
Before me a notary pub	lic for and in ACOOR CITY CAN	/IȚEthis 15 JAN 2	<u>2025</u> day of
NAME	COMPETENT EVIDENCE OF IDENTITY	DATE & PLACE OF ISSUE	VALID UNTIL
ATTY. HERBER D.G. MATIENZO	Passport	DFA Manila	12-Sept- 2031
MIKE LEONARD MAGALLANES	prc 10	MANILA	27- Sept-2025
and their witnesses on each	me persons who executed the knowledgement, is written he ch and every page thereof and d deed as well as the entities	as been signed by	the parties
	hereunto sian my name and		
Doc. No (92		NOTARY PL	JBLIC
Page No. 42 Book No. 4V Series of 225	ATTY: RALPH NOTARY PE Notarial commission Up IBP Roll No. 41587 PTR No. 2779764	JBKIC NI Dec. 31, 2025	
	IBP Roll No. 41589 All PTH No. 2775 764 I MCLE VIII - 0012 151 - Address: 20 Fbr - 1450 885 Meline (1) Bar Celi No. 0912-1450 484		