

**Board Resolution No. 606
Series of 2011**

Creating a Fast Lane Processing for PPP/BOT Special License Applications

WHEREAS, the President of the Republic of the Philippines identified PPP Projects as part of government pump priming economic strategies;

WHEREAS, PPP projects are governed by R.A. 7718 (amended R.A. 6957) which specifically allows 100% foreign-owned contractors to execute and undertake BOT projects;

WHEREAS, Rule 5.4 (v) states that for purposes of prequalification, the contractor proposed by the proponent to undertake the Construction of the project must be duly accredited by the PCAB, in the case of a Filipino contractor, or by an equivalent accreditation institution in the contractors country, of origin, in the case of a foreign contractor. Once the project proponent is awarded the contract, such foreign contractor must secure a license and accreditation from the PCAB;

WHEREAS, PCAB Resolution 214, series of 1997, pertaining to qualifications required for the grant of special contractor's license to foreign contractors, requires that the project which is the subject of the special license application must either be:


- a. Foreign financed/internationally-funded and that international bidding is required, or the participation of foreign contractors is allowed under the terms and conditions of the Bilateral Agreement entered into by and between the Philippine Government and the Foreign/International Financing Institution; or
- b. To be implemented in accordance with the Amended BOT Law or R.A. No. 7718 and other projects of similar nature.

WHEREAS, the said projects under the herein stated arrangement is considered a top priority project of the government.

Now, therefore, for and in consideration of the foregoing, the Board RESOLVES as it is hereby RESOLVED to act on applications for Special License for the said project within a period of five (5) working days from receipt of complete applications.

So Ordered.

08 September 2011, Makati City


VICTORINO BENJAMIN V. LAHOZ
Member


RAMON F. ALLADO
Chairman


FAROUK M. MACARAMBON, SR.
Member

Attested by:


RENE E. FAJARDO
Officer-in-Charge


CONSOLACION V. VILLAFUERTE
Board Secretary